

## TERMS TO KNOW

**EF C:** Expected Family Contribution, the figure used to determine your eligibility for need-based aid.

**FAFSA:** Free Application for Federal Student Aid.

**GRANTS:** free money awarded based on need.

**SCHOLARSHIPS:** free money awarded based on merit.

**SUBSIDIZED LOANS:** money you can borrow, based on financial need, for which the federal government pays the interest that accrues while you are in school.

**UNSUBSIDIZED LOANS:** money you can borrow but which you are responsible for paying the interest.

**WORK-STUDY:** money you get by working a campus job.

TAYLOR.EDU

  
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TAYLOR UNIVERSITY

FINANCIAL AID



# INVESTING IN YOUR FUTURE

## CAN I AFFORD TAYLOR?

**DOLLAR SIGNS CAN BE AN OVERWHELMING PART OF THE COLLEGE DECISION. BUT DON'T LET THE NUMBERS SCARE YOU.**

You won't know the final cost of a college education until after you file the FAFSA and receive your financial aid package. For now, take the time to understand the process and seek out the scholarship opportunities available to you.



MERIT-BASED AID

Awarded for academic, athletic, artistic, and other student achievements and abilities.

ACADEMIC SCHOLARSHIPS  
(renewable with cumulative 3.2 GPA)

SAT: Math and Reading scores only.  
ACT: Science, Reading, Math and English scores.

To learn what academic scholarship you qualify for, find your GPA and your ACT/SAT scores. Add the corresponding points together and find the sum on the last chart. If you’ve taken the ACT or SAT more than once, combine your highest subset scores.

Merit					Award	Points	Amount
GPA		Board Score					
At least	Points	At Least		Points			
		ACT	SAT				
4.00	15.0	31	1360	15.0	President	28.0	\$14,000
3.95	13.5	29	1290	13.5	Dean	23.0	\$12,000
3.85	12.0	28	1250	12.0	Faculty	17.0	\$10,000
3.80	10.5	27	1210	10.5	Trustee	10.0	\$8,000
3.70	9.0	26	1170	9.0	Director	6.0	\$5,000
3.60	7.5	25	1130	7.5			
3.45	6.0	24	1090	6.0			
3.30	4.5	23	1050	4.5			
3.00	3.0	21	980	3.0			
2.90	1.5	19	900	1.5			

GPA points

+

ACT/SAT points

=

\*This chart applies to SAT scores from tests before March 2016.

NATIONAL MERIT FINALISTS WILL RECEIVE AN ACADEMIC MERIT AWARD OF \$14,000.

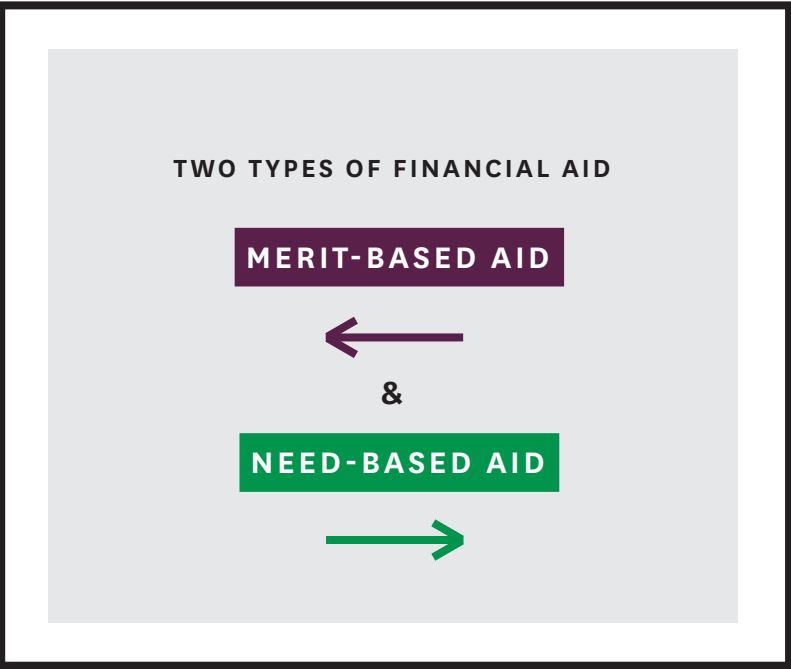
QUESTIONS?

CONTACT OUR FINANCIAL AID OFFICE

800.882.3456 | 765.998.5358 | FINAID@TAYLOR.EDU

96%

OF THE STUDENT BODY RECEIVE FINANCIAL AID.



TAYLOR COSTS BEFORE FINANCIAL AID 2015-16

	FALL & SPRING	J-TERM
Tuition	\$30,030	<del>\$3,400</del>
Room	\$3,966	\$496
Board	\$3,550	\$485
Health Services	\$144	\$21
Fees	\$75	\$0
Total	\$37,765	\$1002

= \$38,767

J-Term: Students are able to take four tuition-free credits during this one-month period. Over four years, this equals one full semester of credit and is valued over \$15,000.

55% OF TAYLOR’S GRADUATING CLASS OF 2015 TOOK OUT STUDENT LOANS, WITH AN AVERAGE TOTAL DEBT OF:

\$26,235

NATIONAL AVERAGE:

\$28,950

NEED-BASED AID

Grants, work-study, and loans awarded based on financial need.

FAFSA: FREE APPLICATION FOR FEDERAL STUDENT AID  
fafsa.gov

FILING THE FAFSA – MARCH 10 DEADLINE  
The FAFSA is for the student but includes parent tax information.

FILING TIME FRAME: January 1 – March 10 of each year.

IF POSSIBLE, COMPLETE YOUR FEDERAL INCOME TAX RETURN BEFORE FILING THE FAFSA. If you complete your tax return after March 10, use estimated income data on the FAFSA.

On your FAFSA, indicate that you want a copy sent to Taylor University (code 001838).

Financial aid packages will be processed and awarded to students who have been accepted to Taylor. You should receive notification of your package four to six weeks after submitting all FAFSA forms.

ADDITIONAL AWARDS

CHURCH MATCHING GRANT (up to \$1,000)  
ART, ATHLETIC, AND MUSIC SCHOLARSHIPS (amounts vary)

A comprehensive list is available at [taylor.edu/scholarships](http://taylor.edu/scholarships).

ADDITIONAL RESOURCES

FAFSA.GOV | COLLEGEBOARD.ORG | STUDENTAID.ED.GOV  
FASTWEB.COM | FINAID.ORG

Meet with your school guidance counselor to learn about local scholarship opportunities.